

October 3rd 2007

Issued by Mattison Public Relations

ProTRUST to change its name to Trustee GAAPS

- **Name changed as part of expansion**

ProTRUST, the pension fund trustee search and selection firm, is to change its name to Trustee GAAPS in November. Trustee GAAPS is part of GAAPS International, the leading actuarial staffing company.

The name change follows the appointment of David Johnson, a former Director of Mercer Human Resource Consulting to head-up its expansion.

The new name will ensure consistent use of the GAAPS brand name across the group companies for the first time. It will clearly associate Trustee GAAPS with GAAPS International, the market leading actuarial staffing company.

David Johnson, Consulting Director, of Trustee GAAPS, comments: "GAAPS is a strong brand in the pensions recruitment sector and we felt it would be beneficial to make the connection between our trustee recruitment business and GAAPS International more transparent to the market."

He adds: "Our purpose is to help trustee boards solve skills gaps, so the name Trustee GAAPS is much more descriptive of what we do than the old name, and should help increase awareness among Trustee boards that there is now a dedicated provider of independent trustees."

Trustee GAAPS also provides professional advice and specialist search services in the selection of investment advisers and chairs of trustee boards of pension plans.

Trustee GAAPS says that the increasing demand for its services is, in part, being created by the exit from pension fund trustee boards of executives from the sponsoring companies.

The name change will also remind clients and candidates that Trustee GAAPS, though a specialised practice, is backed by the resources of a larger, long established staffing company, and is headed by an experienced management team with a proven track record in recruitment.

GAAPS Group was established 17 years ago by Dr Geraldine Kaye, a qualified actuary. Prior to establishing GAAPS Dr Kaye was a Senior Research Fellow at City University and she is a

former Council Member of the Institute of Actuaries. She has been an Executive Member of the Pensions Research Accounting Group, and was also Chairman of the Association of Search and Selection Consultants for two successive terms.

ENDS

Press enquiries:

David Johnson
Consulting Director
Trustee GAAPS
Tel: 020 7645 8730

Nick Mattison or Paul Arvanitopoulos
Mattison Public Relations
Tel: 020 7645 3636